



ACCUVANT ADVISORY SERVICES LIMITED

Date: 11/02/2026

To
The Manager,
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

Sub: Submission of Un-Audited financial results of the Company for the quarter ended 31st December, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Dear Sir,

With reference to the above captioned subject, it is to inform you that in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Amendments Regulations, 2018, following are the Un-audited Financial Results approved at the Board Meeting held on Wednesday, 11th February, 2026 at 03:00 P.M. and concluded on 04:30 P.M. at the registered office of the Company.

1. The Board considered and approved the Un-audited Financial Results of the Company for the quarter ended 31st December, 2025.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-audited Financial Results of the Company for the quarter ended 31st December, 2025.

Please find the enclosed herewith the Copies of the following:

1. Un-audited Financial Results of the Company for the quarter ended 31st December, 2025.
2. Auditor's Limited Review Report on the Un-audited Financial Results of the Company for the quarter ended 31st December, 2025.

This is for your kind information and record please.
Thanking You.

For ACCUVANT ADVISORY SERVICES LIMITED

Dharmik Narendrakumar Shah
Designation: Whole-Time Director
DIN: 06839008

Place: Ahmedabad

CIN NO. 74110GJ1989PLC095113 • GSTIN- 24AADCI5169A1ZX

3rd Floor, Chinubhai House, 7-B Amrutbaug Colony Opposite Sardar Patel Stadium,
Near Hindu Colony, Navrangpura, Ahmedabad-380014

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Accuvant Advisory Services Limited

CIN: L74110GJ1989PLC095113

Address: 3rd Floor, Chinubhai House, 7-B Amrutbaug Colony, Opposite Sardar Patel Stadium, Near Hindu Colony, Navjivan, Ahmedabad, Ahmedabad City, Gujarat-380014

Financial Result for the period ended on 31.12.2025

Rs. in Lakhs

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31 March 2025
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	-	-	-	-	-	-
Other Income	10.83	10.76	8.70	31.72	18.89	36.60
Total Income	10.83	10.76	8.70	31.72	18.89	36.60
Expenses						
Purchases of Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	4.77	1.46	1.95	6.86	3.90	8.30
Finance costs	-0.11	0.28	-	0.40	-	-
Depreciation and amortization expense	0.04	0.04	0.07	0.13	0.13	0.22
Other expenses	1.29	3.08	1.25	6.96	3.62	6.55
Total expenses	6.00	4.87	3.26	14.35	7.65	15.07
Profit/(loss) before tax	4.84	5.89	5.44	17.37	11.23	21.53
Tax expense						
Current tax	3.15	1.47	1.41	6.28	2.91	4.90
Deferred Tax	-	-	-	-	-0.01	-
Total Tax expense	3.15	1.47	1.41	6.28	2.90	4.90
Profit/(loss) after tax for the period	1.69	4.41	4.02	11.09	8.33	16.62
Other Comprehensive Income						
Total Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	1.69	4.41	4.02	11.09	8.33	16.62
Earnings per equity share						
Basic	0.04	0.11	0.06	0.27	0.12	0.24
Diluted	0.04	0.11	0.06	0.27	0.12	0.24

Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th February, 2026.

² The above Unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

³ There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.

⁴

Capital Work in Progress as of December 31, 2025, includes an advance of ₹305 Lakhs paid in 2011 towards the execution of a longterm infrastructure project. While the project has experienced significant delays, the management has conducted a thorough review of its carrying value in accordance with Ind AS 36, 'Impairment of Assets'.

Based on this assessment, management has a definitive plan and is actively pursuing measures to ensure the project's completion and subsequent capitalization, or alternatively, the full recall of the advance, by December 2025.

Considering these active plans and the expected future economic benefits, the management is confident that the carrying amount of ₹305 Lakhs is fully recoverable. Consequently, no provision for impairment has been considered necessary in the financial statements for the quarter ended December 31, 2025. The progress of the project and the recoverability of the asset will continue to be closely monitored.

⁵ The loans and advances provided by the company, were extended with the primary objective of generating interest income. These advances are part of our strategic financial operations and contribute to our overall profitability.

It is important to note that the aggregate amount of these loans and advances is above the statutory limit specified under Section 186 of the Companies Act, 2013. However, we confirm that these transactions are fully compliant with the law, as the total amount is within the limit approved by our members in the Annual General Meeting (AGM) held in 2023. This approval provides the necessary authorization for the company to extend such loans and advances beyond the standard statutory limits, ensuring all activities are conducted with full transparency and shareholder consent.

⁶ The Company's financial assets classified under 'Fair Value Through Profit or Loss' (FVTPL) include an amount of ₹45.00 lakhs invested through a Portfolio Management Scheme (PMS) managed by M/s. Touchline Securities Private Limited. As of the reporting date, December 31, 2025, the PMS provider has confirmed the aggregate fair value of the portfolio. However, the detailed holding statement, which specifies the individual securities, their quantities, and respective fair values, has not been made available to the Company. This information is essential for the independent verification of the portfolio's valuation and for preparing the detailed disclosures mandated by Indian Accounting Standards (Ind AS).

Consequently, the Company is currently unable to fully comply with the classification requirements under the fair value hierarchy and the disclosure of financial risk exposures as stipulated by Ind AS 109, Financial Instruments, and Ind AS 107, Financial Instruments: Disclosures.

Management is actively engaged with the PMS provider to obtain the required details expeditiously. The necessary adjustments and disclosures, if any, will be made in the subsequent reporting period upon receipt and verification of this information.

Place: Ahmedabad
Date: 11-02-2026

FOR, Accuvant Advisory Services Limited



Dharmik Narendrakumar Shah
Whole Time Director
(DIN : 06839008)

7 Statement of Assets and Liabilities

Particulars	Rs. in Lakhs	
	As at 31 December 2025	As at 31 March 2025
ASSETS		
Property, Plant and Equipment	0.86	1.00
Capital work-in-progress	305.00	305.00
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	45.00	45.00
Trade receivables	-	-
Loans	540.69	505.62
Other financial assets	0.02	0.02
Deferred tax assets net	-	-
Other non-current assets	-	-
Total Non-current Assets	891.57	856.63
Current assets		
Inventories	-	-
Financial Assets		
Investments	-	-
Trade receivables	-	-
Cash and cash equivalents	3.27	2.12
Bank balances	-	-
Loans	-	-
Other financial assets	-	-
Other current assets	6.78	7.81
Total Current Assets	10.05	9.93
Total Assets	901.62	866.56
EQUITY and LIABILITIES		
Equity Share Capital	678.75	678.75
Other Equity	188.62	177.53
Total Equity	867.37	856.28
Non-current liabilities		
Financial Liabilities		
Borrowings	20.71	1.33
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities net	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	20.71	1.33
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	9.53	0.74
Other financial liabilities	0.25	3.68
Other current liabilities	-	-
Provisions	3.78	4.52
Current Tax Liabilities (Net)	-	-
Total Current liabilities	13.55	8.94
Total liabilities	34.26	10.28
Total Equity and Liabilities	901.62	866.56

Place: Ahmedabad
Date: 11-02-2026





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Accuvant Advisory Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ACCUVANT ADVISORY SERVICES LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **ACCUVANT ADVISORY SERVICES LTD. ("the Company")** for the quarter and Nine months ended on **31st December, 2025 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention except for the possible effects of the matter described in the para 5 to 6 of our report that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Capital Work in Progress as of December 31, 2025, includes an advance of ₹305 Lakhs paid in 2011 towards the execution of a long-term infrastructure project. While the project has experienced significant delays, the management has not provided impairment loss in accordance with Ind AS 36, 'Impairment of Assets'.
6. The Company's financial assets classified under 'Fair Value Through Profit or Loss' (FVTPL) include an amount of ₹45.00 lakhs invested through a Portfolio Management Scheme (PMS) managed by M/s. Touchline Securities Private Limited.

As of the reporting date, December 31, 2025, the PMS provider has confirmed the aggregate fair value of the portfolio. However, the detailed holding statement, which specifies the individual securities, their quantities, and respective fair values, has not been made available to the Company. This information is essential for the independent verification of the portfolio's valuation and for preparing the detailed disclosures mandated by Indian Accounting Standards (Ind AS).

Consequently, the Company is currently unable to comply with the classification requirements under the fair value hierarchy and the disclosure of financial risk exposures as stipulated by Ind AS 109, Financial Instruments, and Ind AS 107, Financial Instruments: Disclosures.

For, S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)



Shaishav D. Mehta
Partner
M.NO: 032891
UDIN: 26032891WGWTLM8161



Place : Ahmedabad
Date : 11th February, 2026