



## ACCUVANT ADVISORY SERVICES LIMITED

To

**Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai-400070

**Sub: Outcome of the Board meeting dated 25.05.2022**

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 25<sup>th</sup> May, 2022 at 02.00 P.M. and concluded at 03:00 P.M. at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and Year ended 31<sup>st</sup> March, 2022.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31<sup>st</sup> March, 2022.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31<sup>st</sup> March, 2022.

This is for your kind information and record please.

Thanking You.

**For ACCUVANT ADVISORY SERVICES LIMITED**  
**(Formerly known as Interact Leasing and Finance Limited)**

*D. N. Shah*

**Dharmik Narendrakumar Shah**  
**Designation: Whole-Time Director**  
**DIN: 06839008**  
**Address: B/2, Swapnil Apartment,**  
**VishwaKunj, Char Rasta, Paldi,**  
**Ahmedabad-380007, Gujarat**



**Date: 25.05.2022**

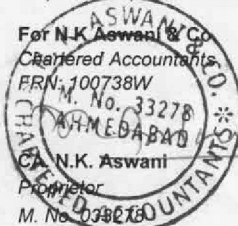
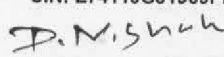


**Place: Ahmedabad**

**CIN NO. 74110GJ1989PLC095113 • GSTIN- 24AADC15169A1ZX**

**E/289, Sobo Centre, Gala Gymkhana Road, South Bopal, Ahmedabad-380058.**  
**+9179 4037 1612 • accuvant.advisory@gmail.com • www.accuvantadvisory.com**

**ACCUVANT ADVISORY SERVICES LIMITED**  
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)  
**CIN: L74110GJ1989PLC095113**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022**

Sr. No.	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>ASSETS</b>				
(1)	<b>Non Current Assets</b>			
(a)	Tangible Assets	3	96,956	22,086
(b)	Capital work-in-progress	4	3,05,00,000	3,05,00,000
(c)	Other Intangible assets		-	-
(d)	<b>Financial Assets</b>			
(i)	Investments	5	45,00,000	45,00,000
(ii)	Trade receivables		-	-
(iii)	Loans	6	4,47,86,091	4,73,97,923
(iv)	Others		-	-
(e)	Other non current assets		-	-
	<b>Total Non Current Assets</b>		7,98,83,047	8,24,20,009
(2)	<b>Current assets</b>			
(a)	Inventories		-	-
(b)	<b>Financial Assets</b>			
(i)	Investments		-	-
(ii)	Trade receivables	7	28,27,238	22,28,038
(iii)	Cash and cash equivalents	8	3,42,768	2,95,625
(iv)	Loans		-	-
(v)	Other Financial Assets		-	-
(c)	Other current assets	9	6,98,294	20,28,070
(d)	Deferred Tax Assets	10	2,610	656
	<b>Total Current Assets</b>		38,70,910	45,52,389
<b>Total Assets :</b>			<b>8,37,53,957</b>	<b>8,69,72,398</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a)	Equity Share capital	11	6,78,75,000	6,78,75,000
(b)	Other Equity	12	1,18,55,719	1,06,90,742
	<b>Total Equity</b>		7,97,30,719	7,85,65,742
<b>LIABILITIES</b>				
(1)	<b>Non Current liabilities</b>			
(a)	<b>Financial Liabilities</b>			
(i)	Borrowings	13	-	15,00,000
(b)	Provisions		-	-
	<b>Total Non Current Liabilities</b>		-	15,00,000
(2)	<b>Current liabilities</b>			
(a)	<b>Financial Liabilities</b>			
(i)	Borrowings		-	-
(ii)	Trade payables	14	20,86,993	20,53,644
(iii)	Other financial liabilities	15	12,89,621	24,87,264
(b)	Other current liabilities	16	2,22,868	3,83,912
(c)	Short Term Provisions	17	4,23,756	19,81,836
	<b>Total Current Liabilities</b>		40,23,238	69,06,656
<b>Total Equity and Liabilities :</b>			<b>8,37,53,957</b>	<b>8,69,72,398</b>
<b>Significant Accounting Policies</b>				
2				
The accompanying Notes form an integral part of these Financial Statements.				
As per our report of even date attached				
		For and On behalf of the Board of Directors of Accuvant Advisory Services Limited CIN: L74110GJ1989PLC095113  Dharmik Shah Director DIN: 06839008		
 Kamlesh Joshi Director DIN: 05141194		 Vina Joshi CFO		
UDIN: 22033278AJOTXD7379 Place: Ahmedabad Date: 25.05.2022				

**ACCUVANT ADVISORY SERVICES LIMITED**  
(Formerly known as INTERACT LEASING AND FINANCE LIMITED)  
CIN: L74110GJ1989PLC095113

**STATEMENT OF  
PROFIT & LOSS FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in Rs.)

Sr. No.	Particulars	Note No.	Year ended 31st March, 2022	Year ended 31st March, 2021
I	Revenue from Operations	18	33,00,000	28,00,000
II	Other Income	19	25,64,974	25,54,694
III	Total Income (I +II)		58,64,974	53,54,694
IV	<u>Expenses:</u>			
	Professional Fees Paid for Services		25,00,000	20,00,000
	Purchases of Stock-in-Trade		-	-
	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	20	-	-
	Employee Benefits Expense	21	7,48,000	6,16,000
	Finance Costs	22	33,096	57,272
	Depreciation and Amortization Expense	3	29,706	8,677
	Other Expenses	23	9,67,393	6,37,719
	Total Expenses (IV)		42,78,195	33,19,668
V	Profit before tax ( III- IV )		15,86,779	20,35,026
VI	<u>Tax expense :</u>			
	(1) Current Tax	24	4,23,756	5,41,684
	(2) Deferred Tax		(1,954)	(656)
VII	Profit for the period (V -VI)		11,64,977	14,93,998
VIII	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Sub-total		-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the period)		11,64,977	14,93,998
X	Earnings per equity share (Face Value of Rs. 10/- each) Basic & Diluted	25	0.17	0.22

**Significant Accounting Policies**

The accompanying Notes form an integral part of these Financial Statements.

As per our report of even date attached

For N K Aswani & Co.

Chartered Accountants

FRN: 100738W

*N.K. Aswani*

CA. N.K. Aswani

Proprietor

M. No. 033278

M. No. 33278

AHMEDABAD

*N.K. Aswani*

UDFPA/ACC/20233278AJOTXD7379

Place: Ahmedabad

Date: 25.05.2022

For and On behalf of the Board of Directors of  
Accuvant Advisory Services Limited

CIN: L74110GJ1989PLC095113

*D.N. Shah*

Dharmik Shah

Director

DIN: 06839008

*R.K. Joshi*

Kamlesh Joshi

Director

DIN: 05141194

*Vina Joshi*

Vina Joshi

CFO

Place: Ahmedabad

Date: 25.05.2022

**ACCUVANT ADVISORY SERVICES LIMITED**  
**(Formerly known as INTERACT LEASING AND FINANCE LIMITED)**  
**CIN: L74110GJ1989PLC095113**

**Statement of Cash Flows for the year ended 31st March, 2022**

(Amount in Rs.)

	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax as per Statement of Profit and Loss	15,86,779	20,35,026
Adjustment for		
<u>Less:</u>		
Interest and Finance Income	(25,64,974)	(25,54,694)
<u>Add:</u>		
Finance Costs	33,096	57,272
<b>Operating Profit Before Working Capital Changes</b>	<b>(9,45,099)</b>	<b>(4,62,396)</b>
<b>(Increase) / Decrease in Current Assets</b>		
Trade Receivables	(5,99,200)	13,54,077
Inventories	-	-
Other Current Assets	13,29,776	4,87,740
Deferred Tax Assets	(1,954)	(656)
<b>Increase / (Decrease) in Current Liabilities</b>		
Trade Payable	(11,64,294)	(15,248)
Other Current Liabilities	(1,61,044)	(2,26,886)
Short Term Provisions	(15,58,080)	(3,22,641)
<b>Cash Generated From Operations</b>		
Direct Taxes Paid	4,21,802	5,41,028
<b>NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>(35,21,697)</b>	<b>2,72,962</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Asset	(74,870)	(22,086)
Long Term Loans and Advances	26,11,832	(41,15,111)
Interest and Finance Income	25,64,974	25,54,694
Other Non Current Assets	-	1,15,000
Non-Current Investments	-	-
<b>NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>51,01,935</b>	<b>(14,67,503)</b>
<b>C. CASH FLOW USED IN FINANCING ACTIVITIES:</b>		
Newly taken/(Repayment) of Long Term Borrowings	(15,00,000)	15,00,000
Interest and Finance Charges paid	(33,096)	(57,272)
<b>NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>(15,33,096)</b>	<b>14,42,728</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>47,143</b>	<b>2,48,187</b>
<u>Add:</u> Cash and Cash Equivalents balance as at 1st April 2021	2,95,625	47,438
<b>Cash and Cash Equivalents as at 31st March 2022</b>	<b>3,42,768</b>	<b>2,95,625</b>

Figures in bracket indicates cash outflow.

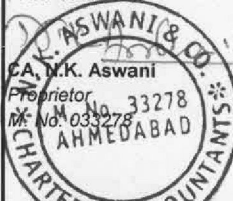
The accompanying Notes form an integral part of these Financial Statements.

As per our report of even date attached.

For N K Aswani & Co.

Chartered Accountants

FRN: 100738W



UDIN: 033278AJOTXD7379

Place: Ahmedabad

Date: 25.05.2022

For and On behalf of the Board of Directors of  
Accuvant Advisory Services Limited

*D.N. Shah*

Dharmik Shah  
Director  
DIN: 06839008

*K.K. Joshi*

Kamlesh Joshi  
Director  
DIN: 05141194

*Vina Joshi*  
CFO

Place: Ahmedabad

Date: 25.05.2022



*N. K. Aswani & Co.*

**CHARTERED ACCOUNTANTS**

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6.  
Ph.: 26402552, 48982552 E-mail : narainkaswani@yahoo.co.in

**Independent Auditor's Report on the Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

To,  
The Board of Directors of  
**ACCUVANT ADVISORY SERVICES LIMITED**  
(Formerly known as **INTERACT LEASING AND FINANCE LIMITED**)

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying financial Results of **ACCUVANT ADVISORY SERVICES LIMITED (formerly known as INTERACT LEASING AND FINANCE LIMITED)** ("the Company"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

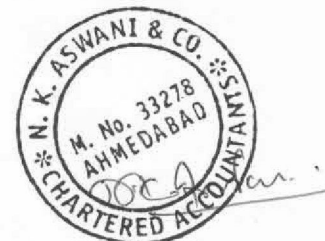
In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net Loss and other financial information of the Company for the quarter ended March 31, 2022 and of the Net Profit and other financial information for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

**Management's Responsibility for the Financial Results**





*N. K. Aswani & Co.*

CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6.

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The financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit/loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

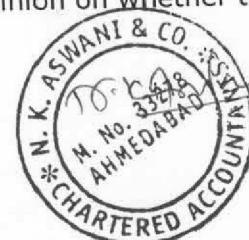
The Board of Directors of the company are also responsible for overseeing the Company's financial reporting process.

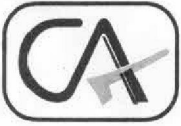
### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the





*N. K. Aswani & Co.*

**CHARTERED ACCOUNTANTS**

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company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, N. K. Aswani & Co.**  
Chartered Accountants

FRIN 1007200  
No. 33278  
MEDABAD  
CA. N. K. Aswani  
Proprietor  
M. No. 033278

**UDIN : 22033278AJOTXD7379**

**Place: Ahmedabad**

**Date: 25<sup>th</sup> May, 2022**



# ACCUVANT ADVISORY SERVICES LIMITED

## TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Dharmik Narendrakumar Shah (DIN: 06839008), residing at B/2, Swapnil Apartment, VishwaKunj Char Rasta, Paldi, Ahmedabad-380007, Gujarat, Director of **M/s Accuvant Advisory Services Limited**, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for the Financial Year ended 31.03.2022.

For **ACCUVANT ADVISORY SERVICES LIMITED**  
(Formerly known as Interact Leasing and Finance Limited)

*D. N. Shah*

Dharmik Narendrakumar Shah  
DIN: 06839008  
Address: B/2, Swapnil Apartment,  
VishwaKunj, Char Rasta, Paldi,  
Ahmedabad - 380007, Gujarat

Date: 25<sup>th</sup> May, 2022  
Place: Ahmedabad

For **N K Aswani & Co.**  
Chartered Accountants

FRN: 100738W  
M. No. 33278  
AHMEDABAD  
CA N. K. Aswani  
Proprietor

M. No. 033278

Date: 25<sup>th</sup> May, 2022  
Place: Ahmedabad

CIN NO. 74110GJ1989PLC095113 • GSTIN- 24AADC15169A1ZX

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